FILED

JANICE K. BREWER

SECRETARY OF STATE

State of Arizona House of Representatives Forty-eighth Legislature Second Regular Session 2008

CHAPTER 35

HOUSE BILL 2032

AN ACT

AMENDING SECTIONS 11-493, 11-501 AND 42-18201, ARIZONA REVISED STATUTES; RELATING TO COUNTY TREASURERS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona:

Section 1. Section 11-493, Arizona Revised Statutes, is amended to read:

11-493. <u>Duties</u>

The county treasurer shall:

- 1. Receive all money of the county, and other money directed by law to be paid to him, safely keep it, and apply and pay it out, rendering account thereof as required by law.
- 2. Keep an account of the receipt and expenditure of such money in books provided for that purpose, in which shall be entered:
- (a) The amount, time when, from whom and on what account the money was received by him.
- (b) The amount, time when, to whom and on what account disbursements were made by him.
- 3. Keep his books so that the amount received and paid out on account of separate funds or specific appropriations are exhibited in separate and distinct accounts, and the whole receipts and expenditures shown in one general or cash account.
- 4. Enter no money received for the current year on his account with the county for the past fiscal year, until after his annual settlement for the past year has been made with the board of supervisors.
 - 5. 4. Disburse the county money:
- (a) By county warrant that is issued by the board of supervisors and that is signed by the chairman and the clerk of the board.
- (b) By electronic transfer authorized by the board of supervisors and on receipt of a WITH written authorization signed by the chairman and the clerk of the board, or chief financial officer and the clerk of the board FROM A PERSON DESIGNATED BY THE GOVERNING BOARD.
 - (c) As provided by law.
 - Sec. 2. Section 11-501, Arizona Revised Statutes, is amended to read:
 - 11-501. Monthly and annual reports to the board
- A. The treasurer shall report accounts of collection, custody and disbursement of public revenue to the board of supervisors on the fifteenth day of each month for the preceding month. For that purpose he shall prepare a statement, under oath, of the amount of money or other property received, the sources from which derived, the amount of payments or disbursements and to whom, with the amount remaining on hand.
- B. The treasurer shall, in making the settlement, deposit all paid warrants ISSUED BY THE BOARD OF SUPERVISORS with the clerk of the board. taking his receipt therefor, and the amount of the warrants so deposited shall be entered to the credit of the treasurer in his account.
- C. The treasurer shall also make a full report to the board annually as of the last business day of June.

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Sec. 3. Section 42-18201, Arizona Revised Statutes, is amended to read:

42-18201. Action to foreclose right to redeem

At any time beginning three years after the sale of a tax lien but not later than ten years after the last day of the month in which the lien was acquired pursuant to section 42-18114, if the lien is not redeemed, the purchaser or the purchaser's heirs or assigns, or the state if it is the assignee, may bring an action to foreclose the right to redeem. The action to foreclose the right to redeem shall be filed in the superior court in the county in which the real property is located. If any applicable law or court order prohibits bringing an action to foreclose the right to redeem, the limitation provided herein shall be extended twelve months following the termination of such prohibition.

B. This section applies to liens purchased from and after August 22, 2002.

APPROVED BY THE GOVERNOR APRIL 15, 2008.

FILER IN THE OFFICE OF THE SECRETARY OF STATE APRIL 15, 2008.